

Monte Vista Academic Boosters
Statement of Activities
FY 2017/2018
as of October 31, 2017

Revenue/Expense to date for FY 2017/18	Actual
Revenue	
Fall Donations	\$ 144,042
Spring Donations	
Pledges	\$ 1,046
Corporate Matching	\$ 9,694
Corporate Donation	\$ -
Total Donations	\$ 154,782
Class/Testing Income	\$ 2,570
Interest	\$ 589
Misc Income	
Total Income	\$ 157,941
Expense	
Credit Card Usage Fees	\$ (4,746)
Corporate Matching/Pledge Fees	\$ (81)
Class/Testing Expense	\$ (30)
Fall campaign expenses	
Spring campaign expenses	
Token donor gift	
College Night Expenses	
Honor Roll awards	
Insurance	
Bank service charge	
Business Taxes/Fees	\$ (85)
Tax Prep. Fees	\$ (400)
Website domain	\$ (83)
Administrative Postage	
Administrative supplies (software, bank supplies)	
Meeting Hospitality	
Misc expenses	
Total CURRENT Year Operating Expenses	\$ (5,424)
CURRENT year Net Income	\$ 152,517 (d)
Prior Year Net Assets spent on Current Sections/Funding	
Expense to date for (18) Class Sections	
Full time Career Center Coordinator funding support	
Technology Grant (SRVEF)	
Total paid for funding	\$ - (b)
CHANGE in Net Assets (YTD)	\$152,517 (a)

Budget	+/-
\$ 170,000	\$ (25,958)
\$ 105,000	\$ (105,000)
\$ 11,000	\$ (9,954)
\$ 32,000	\$ (22,306)
\$ -	\$ -
\$ 318,000	\$ (163,218)
\$ 15,000	\$ (12,430)
\$ 1,000	\$ (411)
\$ -	\$ -
\$ 334,000	\$ (176,059)
\$ (7,500)	\$ 2,754
\$ (200)	\$ 120
\$ (1,300)	\$ 1,270
\$ (25)	\$ 25
\$ (900)	\$ 900
\$ -	\$ -
\$ (250)	\$ 250
\$ (1,200)	\$ 1,200
\$ (1,700)	\$ 1,700
\$ (20)	\$ 20
\$ (105)	\$ 20
\$ (400)	\$ -
\$ (165)	\$ 82
\$ (50)	\$ 50
\$ (125)	\$ 125
\$ (40)	\$ 40
	\$ -
\$ (13,980)	\$ 8,556
\$ 320,020	(c)

Cash Balance	
Cash balance at July 1, 2017	\$ 491,850
Change in Net Assets (YTD)	(a) \$ 152,517
Cash balance at October 31, 2017	\$ 644,367 (1)

FY 2017/18 Net Income	
Estimated Net Income for FY 2017/18	(c) \$ 320,020
Net Income to date	(d) \$ 152,517
Est. CHANGE in Net Income thru 6/30/18	\$ 167,503 (2)

Expected Grants for Class Sections/counselors	
Budgeted from Reserves (18 sections @ \$21,390)	\$ 385,020
Budgeted from Reserves (1 Career Cent. Coord.)	\$ 3,600
Budgeted from Reserves (Technology Grant)	\$ 11,000
Budgeted Grants to MVHS FY 17/18	\$ 399,620
Actual amount paid to MVHS YTD	(b) \$ -
Remaining budgeted Grant amount	\$ 399,620 (3)

Est. Funds available for next year Class Sections	
Cash balance at October 31, 2017	\$ 644,367 (1)
Est. NI CHANGE remaining (0 if over budget)	\$ 167,503 (2)
Remaining budgeted Grant amount	\$ (399,620) (3)
ZERO out budget est. at YE (2 & 3)	
Cash Reserves (4 class sections)	\$ (85,000)
Est. avail for next school year commitments	\$ 327,250
Full time Career Center Coordinator funding support	(\$3,600)
Est. amount available for 2018/2019 Class Sections	\$323,650
estimated cost per Class Section:	\$21,390
estimated number of class sections this COULD fund:	15.1