

**Monte Vista Academic Boosters**  
**Statement of Activities**  
**FY 2017/2018**  
**as of June 30, 2018**

<b>Revenue/Expense to date for FY 2017/18</b>	<b>Actual</b>
<b>Revenue</b>	
Fall Donations	\$ 148,400
Spring Donations	\$ 141,306
Pledges	\$ 5,142
Corporate Matching	\$ 30,186
Corporate Donation	\$ 8,769
<b>Total Donations</b>	<b>\$ 333,803</b>
Class/Testing Income	\$ 14,955
Interest	\$ 1,537
Misc Income	
<b>Total Income</b>	<b>\$ 350,295</b>
<b>Expense</b>	
Credit Card Usage Fees	\$ (8,292)
Corporate Matching/Pledge Fees	\$ (117)
Class/Testing Expense	\$ (1,950)
Fall campaign expenses	
Spring campaign expenses	\$ (1,578)
Funding requests	
College Night Expenses	\$ (388)
Honor Roll awards	\$ (359)
Insurance	\$ (1,350)
Bank service charge	\$ (31)
Business Taxes/Fees	\$ (105)
Tax Prep. Fees	\$ (400)
Website domain	\$ (98)
Administrative Postage	
Administrative supplies (software, bank supplies)	\$ (105)
Meeting Hospitality	
Misc expenses	\$ (400)
<b>Total CURRENT Year Operating Expenses</b>	<b>\$ (15,173)</b>
<b>CURRENT year Net Income</b>	<b>\$ 335,122</b> (d)
<b>Prior Year Net Assets spent on Current Sections/Funding</b>	
Expense to date for (18) Class Sections	\$ (385,020)
Full time Career Center Coordinator funding support	
Technology Grant (SRVEF) and classroom grant	\$ (40,549)
<b>Total paid for funding</b>	<b>\$ (425,569)</b> (b)
<b>CHANGE in Net Assets (YTD)</b>	<b>(\$90,447)</b> (a)

<b>Budget</b>	<b>+/-</b>
\$ 170,000	\$ (21,600)
\$ 105,000	\$ 36,306
\$ 11,000	\$ (5,858)
\$ 32,000	\$ (1,814)
\$ -	\$ 8,769
<b>\$ 318,000</b>	<b>\$ 15,803</b>
\$ 15,000	\$ (45)
\$ 1,000	\$ 537
\$ -	\$ -
<b>\$ 334,000</b>	<b>\$ 16,295</b>
\$ (7,500)	\$ (792)
\$ (200)	\$ 83
\$ (1,300)	\$ (650)
\$ (25)	\$ 25
\$ (900)	\$ (678)
\$ -	\$ -
\$ (250)	\$ (138)
\$ (1,200)	\$ 841
\$ (1,700)	\$ 350
\$ (20)	\$ (11)
\$ (105)	\$ -
\$ (400)	\$ -
\$ (165)	\$ 67
\$ (50)	\$ 50
\$ (125)	\$ 20
\$ (40)	\$ 40
\$ -	\$ (400)
<b>\$ (13,980)</b>	<b>\$ (1,193)</b>
<b>\$ 320,020</b>	<b>(c)</b>

<b>Cash Balance</b>	
Cash balance at July 1, 2017	\$ 491,850
<b>Change in Net Assets (YTD)</b>	<b>(a) \$ (90,447)</b>
Cash balance at June 30, 2018	\$ 401,403 (1)

<b>FY 2017/18 Net Income</b>	
Estimated Net Income for FY 2017/18	(c) \$ 320,020
<b>Net Income to date</b>	<b>(d) \$ 335,122</b>
Est. CHANGE in Net Income thru 6/30/18	\$ (15,102) (2)

<b>Expected Grants for Class Sections/counselors</b>	
Budgeted from Reserves (18 sections @ \$21,390)	\$ 385,020
Budgeted from Reserves (1 Career Cent. Coord.)	\$ 3,600
Budgeted from Reserves (Technology Grant)	\$ 11,000
<b>Budgeted Grants to MVHS FY 17/18</b>	<b>\$ 399,620</b>
<b>Actual amount paid to MVHS YTD</b>	<b>(b) \$ (425,569)</b>
Remaining budgeted Grant amount	\$ (25,949) (3)

<b>Est. Funds available for next year Class Sections</b>	
Cash balance at June 30, 2018	\$ 401,403 (1)
Est. NI CHANGE remaining (0 if over budget)	\$ - (2)
Remaining budgeted Grant amount	\$ - (3)
<i>ZERO out budget est. at YE (2 &amp; 3)</i>	
Cash Reserves (4 class sections)	\$ (85,000)
Est. avail for next school year commitments	\$ 316,403
<b>Full time Career Center Coordinator funding support</b>	<b>(\$3,600)</b>
Est. amount available for 2018/2019 Class Sections	\$312,803
estimated cost per Class Section:	\$21,390
estimated number of class sections this COULD fund:	14.6