

**Monte Vista Academic Centers**  
**Statement of Activities**  
**FY 2018/2019**  
**as of June 30, 2019 (final)**

<u>Revenue/Expense to date for FY 2018/19</u>	<u>Actual</u>	<u>Budget</u>	<u>+/-</u>
<b>Revenue</b>			
Fall Donations	\$ 250,107	\$ 150,000	\$ 100,107
Spring Donations	\$ 174,826	\$ 140,000	\$ 34,826
Pledges	\$ 5,454	\$ 5,000	\$ 454
Corporate Matching	\$ 38,487	\$ 35,000	\$ 3,487
Corporate Donation	\$ 4,798	\$ -	\$ 4,798
<b>Total Donations</b>	<b>\$ 473,672</b>	<b>\$ 330,000</b>	<b>\$ 143,672</b>
Class/Testing Income	\$ 10,303	\$ 15,000	\$ (4,697)
Interest	\$ 1,800	\$ 1,500	\$ 300
Misc Income	\$ 1,400	\$ -	\$ 1,400
<b>Total Income</b>	<b>\$ 487,175</b>	<b>\$ 346,500</b>	<b>\$ 140,675</b>
<b>Expense</b>			
Credit Card Usage Fees	\$ (10,780)	\$ (8,500)	\$ (2,280)
Corporate Matching/Pledge Fees	\$ (566)	\$ (200)	\$ (366)
Class/Testing Expense	\$ (3,200)	\$ (4,000)	\$ 800
Fall campaign expenses		\$ (400)	\$ 400
Spring campaign expenses	\$ (1,249)	\$ (900)	\$ (349)
Funding requests		\$ -	\$ -
College Night Expenses	\$ (291)	\$ (250)	\$ (41)
Honor Roll awards	\$ (477)	\$ (1,200)	\$ 723
Insurance	\$ (1,676)	\$ (1,700)	\$ 24
Bank service charge	\$ (29)	\$ (25)	\$ (4)
Business Taxes/Fees	\$ (97)	\$ (105)	\$ 8
Tax Prep. Fees	\$ (450)	\$ (450)	\$ -
Website domain	\$ (127)	\$ (200)	\$ 73
Administrative Postage		\$ (50)	\$ 50
Administrative supplies (software, bank supplies)		\$ (125)	\$ 125
Meeting Hospitality		\$ (40)	\$ 40
Misc expenses	\$ (300)	\$ (400)	\$ 100
<b>Total CURRENT Year Operating Expenses</b>	<b>\$ (19,242)</b>	<b>\$ (18,545)</b>	<b>\$ (697)</b>
<b>CURRENT year Net Income</b>	<b>\$ 467,933</b> (d)	<b>\$ 327,955</b> (c)	
<b>Prior Year Net Assets spent on Current Sections/Funding</b>			
Expense to date for (16) Class Sections	\$ (355,714)		
Full time Career Center Coordinator funding support			
Technology Grant (SRVEF) and classroom grant			
<b>Total paid for funding</b>	<b>\$ (355,714)</b> (b)		
<b>CHANGE in Net Assets (YTD)</b>	<b>\$ 112,219</b> (a)		

<b>Cash Balance</b>	
Cash balance at July 1, 2018	\$ 398,212
<b>Change in Net Assets (YTD)</b> (a)	\$ 112,219
Cash balance at June 30, 2019 (final)	\$ 510,431 (1)

<b>FY 2018/19 Net Income</b>	
Estimated Net Income for FY 2018/19	(c) \$ 327,955
<b>Net Income to date</b> (d)	\$ 467,933
Est. CHANGE in Net Income thru 6/30/19	\$ (139,978) (2)

<b>Expected Grants for Class Sections/counselors</b>	
Budgeted from Reserves (14-16 sections @ \$22,111)	\$ 353,776
Budgeted from Reserves (1 Career Cent. Coor.)	\$ 3,900
Budgeted from Reserves (Technology Grant)	
<b>Budgeted Grants to MVHS FY 18/19</b>	\$ 357,676
<b>Actual amount paid to MVHS YTD</b> (b)	\$ (355,714)
Remaining budgeted Grant amount	\$ 1,962 (3)

<b>Est. Funds available for next year Class Sections</b>	
Cash balance at June 30, 2019 (final)	\$ 510,431 (1)
Est. NI CHANGE remaining (0 if over budget)	\$ - (2)
Remaining budgeted Grant amount	\$ (1,962) (3)
<b>ZERO out budget est. at YE (2 &amp; 3)</b>	
Cash Reserves (4 class sections)	\$ (88,400)
Est. avail for next school year commitments	\$ 420,069
<b>Full time Career Center Coordinator funding support</b>	<b>\$ (3,900)</b>
Est. amount available for 2019/2020 Class Sections	\$ 416,169
estimated cost per Class Section:	\$ 22,352
estimated number of class sections this COULD fund:	18.6