

**Monte Vista Academic Boosters**  
**Statement of Activities**  
**FY 2019/2020**  
**as of June 30, 2020**

Revenue/Expense to date for FY 2019/20	Actual	Budget	+/-
<b>Revenue</b>			
Fall Donations	\$ 304,500	\$ 250,000	\$ 54,500
Spring Donations	\$ 55,175	\$ 75,000	\$ (19,825)
Pledges	\$ 1,681	\$ 5,000	\$ (3,319)
Corporate Matching	\$ 40,147	\$ 35,000	\$ 5,147
Corporate Donation	\$ 8,962	\$ -	\$ 8,962
<b>Total Donations</b>	<b>\$ 410,465</b>	<b>\$ 365,000</b>	<b>\$ 45,465</b>
Class/Testing Income	\$ 13,925	\$ 15,000	\$ (1,075)
Interest	\$ 1,972	\$ 1,500	\$ 472
Misc Income	\$ 1,326	\$ -	\$ 1,326
<b>Total Income</b>	<b>\$ 427,688</b>	<b>\$ 381,500</b>	<b>\$ 46,188</b>
<b>Expense</b>			
Credit Card Usage Fees	\$ (9,401)	\$ (8,500)	\$ (901)
Corporate Matching/Pledge Fees	\$ (351)	\$ (200)	\$ (151)
Class/Testing Expense	\$ -	\$ (4,000)	\$ 4,000
Fall campaign expenses	\$ -	\$ (400)	\$ 400
Spring campaign expenses	\$ -	\$ (900)	\$ 900
Funding requests	\$ -	\$ -	\$ -
College Night Expenses	\$ (1,666)	\$ (250)	\$ (1,416)
Honor Roll awards	\$ (450)	\$ (1,200)	\$ 750
Insurance	\$ (326)	\$ (1,700)	\$ 1,374
Bank service charge	\$ (107)	\$ (25)	\$ (82)
Business Taxes/Fees	\$ (85)	\$ (105)	\$ 20
Tax Prep. Fees	\$ (475)	\$ (450)	\$ (25)
Website domain	\$ (81)	\$ (200)	\$ 119
Administrative Postage	\$ (39)	\$ (50)	\$ 11
Administrative supplies (software, bank supplies)	\$ -	\$ (125)	\$ 125
Meeting Hospitality	\$ -	\$ (40)	\$ 40
Misc expenses	\$ (5,679)	\$ (400)	\$ (5,279)
<b>Total CURRENT Year Operating Expenses</b>	<b>\$ (18,660)</b>	<b>\$ (18,545)</b>	<b>\$ (115)</b>
<b>CURRENT year Net Income</b>	<b>\$ 409,028</b>	<b>\$ 362,955</b>	<b>(c)</b>
<b>Prior Year Net Assets spent on Current Sections/Funding</b>			
Expense to date for (17) Class Sections	\$ (379,984)		
Full time Career Center Coordinator funding support	\$ (3,574)		
Technology Grant (SRVEF) and classroom grant	\$ -		
<b>Total paid for funding</b>	<b>\$ (383,558)</b>		<b>(b)</b>
<b>CHANGE in Net Assets (YTD)</b>	<b>\$ 25,469</b>		<b>(a)</b>

<b>Cash Balance</b>	
Cash balance at July 1, 2019	\$ 517,933
<b>Change in Net Assets (YTD)</b>	<b>(a) \$ 25,469</b>
Cash balance at June 30, 2020	\$ 543,402 (1)

<b>FY 2019/20 Net Income</b>	
Estimated Net Income for FY 2019/20	(c) \$ 362,955
<b>Net Income to date</b>	<b>(d) \$ 409,028</b>
Est. CHANGE in Net Income thru 6/30/20	\$ (46,073) (2)

<b>Expected Grants for Class Sections/counselors</b>	
Budgeted from Reserves (17 sections @ \$23,800)	\$ 404,600
Budgeted from Reserves (1 Career Cent. Coord.)	\$ 3,900
Budgeted from Reserves (Technology Grant)	\$ -
<b>Budgeted Grants to MVHS FY 19/20</b>	<b>\$ 408,500</b>
<b>Actual amount paid to MVHS YTD</b>	<b>(b) \$ (383,558)</b>
Remaining budgeted Grant amount	\$ 24,942 (3)

<b>Est. Funds available for next year Class Sections</b>	
Cash balance at June 30, 2020	\$ 543,402 (1)
Est. NI CHANGE remaining (0 if over budget)	\$ - (2)
Remaining budgeted Grant amount	\$ (24,942) (3)
<i>ZERO out budget est. at YE (2 &amp; 3)</i>	
Cash Reserves (4 class sections)	\$ (95,200)
Est. avail for next school year commitments	\$ 423,261
<b>Full time Career Center Coordinator funding support</b>	<b>(\$3,900)</b>
Est. amount available for 2020/2021 Class Sections	\$ 419,361
estimated cost per Class Section:	\$ 23,800
estimated number of class sections this COULD fund:	17.6