

MONTE VISTA ACADEMIC BOOSTERS

July 2023 - June 2024

December 31, 2023

	Actual	Budget	over Budget
Income			
Class/Testing Income	13,826.65	9,000.00	4,826.65
Corporate Matching	15,187.88	41,500.00	-26,312.12
Corporate Funds	21,483.50		21,483.50
Donor Funds	4,330.64		4,330.64
Total Corporate Matching	\$ 41,002.02	\$ 41,500.00	-\$ 497.98
Interest Income	1,705.96	120.00	1,585.96
Parent Donations			0.00
Amazon		0.00	0.00
Fall Campaign	316,452.50	335,175.00	-18,722.50
Spring Campaign	400.00	46,870.00	-46,470.00
Total Parent Donations	\$ 316,852.50	\$ 382,045.00	-\$ 65,192.50
Total Income	\$ 373,387.13	\$ 432,665.00	-\$ 59,277.87
Gross Profit	\$ 373,387.13	\$ 432,665.00	-\$ 59,277.87
Expenses			
Administrative			0.00
Business Taxes, Filings & Permits	120.00	1,129.00	-1,009.00
Dues & Subscriptions	550.00	595.00	-45.00
Insurance		2,035.00	-2,035.00
Miscellaneous Expense		300.00	-300.00
Postage & Mailing		290.00	-290.00
Professional Fees	1,080.00	900.00	180.00
Software Programs	75.00	125.00	-50.00
Website		131.88	-131.88
Total Administrative	\$ 1,825.00	\$ 5,505.88	-\$ 3,680.88
Fundraising			0.00
Fall Campaign	122.35	150.00	-27.65
Spring Campaign		1,100.00	-1,100.00
Total Fundraising	\$ 122.35	\$ 1,250.00	-\$ 1,127.65
Merchant Fees			0.00
Benevity	390.08	120.00	270.08
Future Fund	80.72	1,000.00	-919.28
Total Merchant Fees	\$ 470.80	\$ 1,120.00	-\$ 649.20
Programs & Events			0.00
Class/Testing		3,000.00	-3,000.00
College Night		600.00	-600.00
Honor Roll Awards	552.76	2,500.00	-1,947.24
Stampede Day		150.00	-150.00
Total Programs & Events	\$ 552.76	\$ 6,250.00	-\$ 5,697.24
Sections and Funding Expenses			0.00
Class Sections	415,291.00	415,291.00	0.00
College-Career Counselor	1,417.60	3,750.00	-2,332.40
Expenses	\$ 416,708.60	\$ 419,041.00	-\$ 2,332.40
Total Expenses	\$ 419,679.51	\$ 433,166.88	-\$ 13,487.37
Net Operating Income	-\$ 46,292.38	-\$ 501.88	-\$ 45,790.50
Net Income	-\$ 46,292.38	-\$ 501.88	-\$ 45,790.50

Analysis

CURRENT Year Analysis

Budget Analysis	December 31, 2023
Budgeted Profit(Loss) for FY 2023/2024	(502)
	(46,292)
Change in Budgeted Net Income thru	12/31/2023 \$ (46,794)

Grant Expense Analysis	
23/24 Commitment (18 sections @ \$25,908)	415,291
23/24 Commitment (1 Career Cent. Coord.)	3,750
Total Board Approved Commitments & Grants	419,041

Calculations for NEXT year's Commitment

Balance Sheet	December 31, 2023
Checking	Bank of America 36,128
Savings	Bank of America 78,216
Savings	Comerica 225,000
Savings	Capital One 221,636
Total	\$ 560,980

Cash Balance		
Cash balance at	July 1, 2023	608,949
	Other Liabilities paid	(1,676)
	Change in Net Assets (YTD)	(46,292)
Cash available at	December 31, 2023	\$ 560,980

Estimated Funds for Class Sections		
Cash balance at	December 31, 2023	560,980
	Remaining 23/24 Commitment	(2,332)
	Cash Reserves (4 class sections)	(108,812)
	Estimated Operating Expenses	(14,125)
	Estimated College & Career Coordinator:	(3,750)
	Cash available for 24/25 Class Sections:	\$ 431,961
	Estimated Sections 24/25:	\$27,203
Number of Class Sections this COULD fund 2024/25:		15.88