

**Monte Vista Academic Boosters**  
**Statement of Activities**  
**FY 2016/2017**  
**as of June 30, 2017**

<b>Revenue/Expense to date for FY 2016/17</b>	<b>Actual</b>	<b>Budget</b>	<b>+/-</b>
<b>Revenue</b>			
Fall Donations	\$ 170,450	\$ 150,000	\$ 20,450
Spring Donations	\$ 114,319	\$ 100,000	\$ 14,319
Pledges	\$ 12,086	\$ 8,500	\$ 3,586
Corporate Matching	\$ 35,832	\$ 30,000	\$ 5,832
Corporate Donation	\$ -	\$ -	\$ -
<b>Total Donations</b>	<b>\$ 332,687</b>	<b>\$ 288,500</b>	<b>\$ 44,187</b>
Class/Testing Income	\$ 17,888	\$ 10,000	\$ 7,888
Interest	\$ 1,668	\$ 1,000	\$ 668
Misc Income	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ 352,243</b>	<b>\$ 299,500</b>	<b>\$ 52,743</b>
<b>Expense</b>			
Credit Card Usage Fees	\$ (9,055)	\$ (7,000)	\$ (2,055)
Corporate Matching/Pledge Fees	\$ (116)	\$ (350)	\$ 234
Class/Testing Expense	\$ (1,276)	\$ (1,300)	\$ 24
Fall campaign expenses	\$ (7)	\$ (100)	\$ 93
Spring campaign expenses	\$ (1,169)	\$ (1,200)	\$ 31
Token donor gift	\$ (1,138)	\$ (1,400)	\$ 262
College Night Expenses	\$ (273)	\$ (300)	\$ 27
Honor Roll awards	\$ (1,877)	\$ (1,500)	\$ (377)
Insurance	\$ (1,676)	\$ (1,850)	\$ 174
Bank service charge	\$ (42)	\$ -	\$ (42)
Business Taxes/Fees	\$ (85)	\$ (100)	\$ 15
Tax Prep. Fees	\$ (400)	\$ (400)	\$ -
Website domain	\$ (32)	\$ (30)	\$ (2)
Administrative Postage	\$ (47)	\$ (60)	\$ 13
Administrative supplies (software, bank supplies)	\$ (30)	\$ (400)	\$ 370
Meeting Hospitality	\$ (40)	\$ -	\$ (40)
Misc expenses	\$ -	\$ (50)	\$ 50
<b>Total CURRENT Year Operating Expenses</b>	<b>\$ (17,264)</b>	<b>\$ (16,040)</b>	<b>\$ (1,224)</b>
<b>CURRENT year Net Income</b>	<b>\$ 334,979</b>	<b>\$ 283,460</b>	<b>(c)</b>
<b>Prior Year Net Assets spent on Current Sections/Funding</b>			
Expense to date for (18) Class Sections	\$ (370,746)		
Counselors	\$ -		(b)
Full time Career Center Coordinator funding support	\$ (1,801)		
<b>Total paid to MVHS for funding</b>	<b>\$ (372,547)</b>		
<b>CHANGE in Net Assets (YTD)</b>	<b>(\$37,568)</b>		(a)

<b>Cash Balance</b>	
Cash balance at July 1, 2016	\$ 529,418
<b>Change in Net Assets (YTD)</b>	(a) \$ (37,568)
Cash balance at June 30, 2017	\$ 491,850 (1)

<b>Expected Grants for Class Sections/counselors</b>	
Budgeted from Reserves (18 sections)	\$ 377,856
Budgeted from Reserves (1 Career Cent. Coord.)	\$ 3,475
<b>Budgeted Grants to MVHS FY 16/17</b>	<b>\$ 381,331</b>
<b>Actual amount paid to MVHS YTD</b>	(b) \$ (372,547)
Remaining budgeted Grant amount	\$ 8,784 (2)

<b>FY 2016/17 Net Income</b>	
Estimated Net Income for FY 2016/17	(c) \$ 283,460
<b>Net Income to date</b>	(d) \$ 334,979
Est. CHANGE in Net Income thru 6/30/17	\$ (51,519) (3)

<b>Est. Funds available for next year Class Sections</b>	
Cash balance at June 30, 2017	\$ 491,850 (1)
Remaining budgeted Grant amount	(2)
Est. Net Income for remainder of year	(3)
<b>ZERO out budget est. for YE (2 &amp; 3)</b>	
Cash Reserves (4 class sections)	\$ (85,000)
Est. avail for next school year commitments	\$ 406,850
<b>Full time Career Center Coordinator funding support</b>	<b>(\$3,600)</b>
Est. amount available for 2017/2018 Class Sections	\$403,250
estimated cost per Class Section:	\$21,390
estimated number of class sections this COULD fund:	18.9

